



ASX Release: 16 March 2020

ASX Code: VMC

AGREEMENT TO SELL NARDOO HILL TENEMENT

Venus Metals Corporation Limited (ABN 99 123 250 582) (ASX: VMC) (the **Company** or **Venus**) is pleased to announce the entry into a binding term sheet with eMetals Limited (ASX: EMT) (**eMetals**) for the sale by the Company of Nardoo Hill mineral tenement E09/2156 (and related mining information and heritage agreement rights and obligations) (**Agreement**).

eMetals recently relisted on ASX after raising \$4,354,000 at 2 cents per share and it owns the tenement abutting E09/2156.

Consideration for the sale of the Tenement and mining information is:

- A\$15,000 in immediately available funds;
- 25,000,000 fully paid ordinary shares in the capital of eMetals at deemed issue price of \$0.014 per share; and
- a royalty of A\$0.50 per tonne of ore extracted from the area within the Tenement (**Royalty**) payable in cash.

The consideration, through the Royalty and issue of shares in eMetals, allows the Company to retain exposure to the Tenement.

The Agreement also includes usual warranties for an agreement of its kind and exclusivity in favour of eMetals in respect of the Tenement until settlement.

This ASX release was authorised on behalf of the Venus Metals Board by:
Matthew Hogan, Managing Director

For more information:
Matthew Hogan
Managing Director
Venus Metals Corporation Limited
Tel: +61 8 9321 7541