



EMETALS
— LIMITED —

21 January 2020

The Manager
Market Announcements Office
Level 40, Central Park,
152-158 St George's Terrace
PERTH WA 6000

STATEMENT OF CONFIRMATIONS

Corizon Limited (ACN 142 411 390 (to be renamed 'eMetals Limited') (Company) confirms that all conditions precedent to the public offer (Public Offer) and priority offer (Priority Offer) (together, Offers) under the Company's replacement prospectus dated 5 November 2019 (Prospectus) have been satisfied. The Company has issued 217,700,000 Shares under the Offers to raise \$4,354,000.

The Company also confirms:

- 1) The conditions precedent to the Company's acquisition of 100% of the issued capital in RWG Minerals Pty Ltd (ACN 601 019 112) (RWG Minerals) held by GWR Group Limited (ACN 102 622 051) (Vendor) have been satisfied and the Company has completed its acquisition of RWG Minerals through the issue of 10,000,000 shares (Consideration Shares) and a cash payment of \$42,152.36 to the Vendor (or its nominee). In this regard, the Company has agreed with the Vendor that the cash consideration payable to the Vendor would be reduced from \$50,000 to \$42,152.36.
- 2) The following securities held by the Vendor are subject to ASX imposed escrow:

Security	Number	Restriction Period
Shares	10,000,000	Expiring 24 months from the date of quotation.

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<https://www.emetalslimited.com.au/>

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- 3) There are no legal, regulatory, statutory or contractual impediments to CIZ entering E09/21 14; E29/950; E46/1095 and E46/1163 (**Tenements**) and carrying out exploration activities such that CIZ will be able to spend its cash in accordance with its commitments.
- 4) The Company currently has no unquoted equity securities on issue, and there will be no unquoted equity securities issued prior to the Company's readmission to official quotation.

As a result of the above, set out below is the Company's capital structure:

	Shares ¹
Shares on issue at date of Prospectus	157,500,000
Consideration Shares for the Acquisition of RWG Minerals	10,000,000
Shares to be issued pursuant to the Offers	217,700,000
Total Shares on issue	385,200,000

For further information, please contact:

Sonu Cheema
 Company Secretary
 + 61 (8) 6489 1600
 s.cheema@cicerogroup.com.au

The Directors of EMETALS Limited (**ASX:EMT**) (**EMETALS**)(**Company**),

Background

This announcement has been authorised by the Board of Directors of EMETALS Limited.

Gary Lyons
 Chairman
EMETALS Limited

Shareholders and other interested parties can speak to Mr Sonu Cheema if they have any queries in relation to this announcement: +618 6489 1600.

-ENDS-

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Ian Prentice. Mr Prentice is a consultant geologist for EMETALS and a member of the Australian Institute of Mining and Metallurgy. Mr Prentice has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Prentice consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.