



EMETALS
— LIMITED —

22 January 2020

The Manager
Market Announcements Office
Level 40, Central Park,
152-158 St George's Terrace
PERTH WA 6000

EMETALS LIMITED (FORMERLY CORIZON LIMITED) – WAIVER REQUEST GRANTED

EMETALS Limited (formerly Corizon Limited) (**Company**) is pleased to advise that ASX Limited (**ASX**) has granted the Company a waiver from ASX Listing Rule 14.7 to the extent necessary to permit the Company to issue up to a total of 10,000,000 shares at an issue price of \$0.02 per share to directors of the Company for director participation in the priority offer to the capital raising (**Director Shares**) later than one month after 29 November 2019, being the date of the annual general meeting at which the issue of Director Shares was approved, on the following conditions:

- (a) the Director Shares are issued no later than 24 January 2020; and
- (b) the terms of the waiver are released to the market immediately.

This waiver permitted directors of the Company to participate in the public offer of shares being undertaken by the Company under the prospectus dated 5 November 2019 in connection with the Company's acquisition of RWG Minerals Pty Ltd and re-compliance with Chapters 1 and 2 of the ASX Listing Rules, on the same terms as all other investors under the prospectus.

For further information contact:

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