

WEST PEAK IRON LIMITED



ASX announcement

30 June 2015

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Directors & Management

Gary Lyons:
Chairman

Mathew Walker:
Director

Teck Wong:
Director

Sonu Cheema:
Company Secretary

Issued Capital

199,656,800 Ordinary shares

ASX Code: WPI

COMPLETION OF ENTITLEMENT ISSUE AND SHORTFALL SHARES

The Manager
Company Announcements Office
Australian Securities Exchange Ltd
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

West Peak Iron Limited (ASX: **WPI** or the "**Company**") is pleased to advise that it has now completed the issue and allotment of entitlement shares and shortfall shares pursuant to its non-renounceable Entitlement Issue Offer (**Entitlement Issue**).

Eligible Shareholders applied for 61,439,616 shares totaling \$614,396 as per their eligible holder rights. Furthermore, the Company and the Underwriter had accepted additional entitlement issue applications for a further 8,888,784 shares totaling \$88,888. The remaining shortfall of 29,500,000 shares totaling \$295,000 (or approximately 30%) has been placed by the Underwriters to the Offer in accordance with the Underwriting Agreement. The Entitlement Issue has raised a total amount of approximately \$998,284 (before costs and expenses of the offer). Net proceeds will be applied as described in the Entitlement Issue Offer Memorandum lodged with ASX on 2nd June 2015 and the Supplementary Prospectus lodged with ASX on 15th June 2015.

The Company confirms that following allotment of the new shares under the Entitlement Issue, the Company has 199,656,800 fully paid ordinary shares on issue.

The Directors wish to thank all participating shareholders for their continued support for the Company's activities.

Yours Faithfully
By Order of the Board

Mathew Walker
Director

For further information contact:
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