

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	eMetals Limited
ABN	71 142 411 390

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Lyons
Date of last notice	17 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MR GARY LYONS & MS TATJANA CUSMANO <LYONS SUPER FUND A/C>
Date of change	15 December 2020
No. of securities held prior to change	6,164,114 Fully paid ordinary shares held in the name of the Lyons Superannuation Fund.
Class	Unlisted options exercisable at \$0.05 on or before 31 December 2022
Number acquired	10,000,000 Unlisted options exercisable at \$0.05 on or before 31 December 2022
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash, estimated valuation of \$0.008 per option. Issued pursuant to shareholder approval at the AGM held on 27 November 2020.
No. of securities held after change	6,164,114 Fully paid ordinary shares 10,000,000 Unlisted options exercisable at \$0.05 on or before 31 December 2022

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options pursuant to shareholder approval at the AGM held on 27 November 2020.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	eMetals Limited
ABN	71 142 411 390

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Teck Siong Wong
Date of last notice	17 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bluebay Investments Group Corporation
Date of change	15 December 2020
No. of securities held prior to change	- 5,000,000 Fully paid ordinary shares held in the name of Teck Siong Wong - 16,433,300 Fully paid ordinary shares held in the name of Bluebay Investments Group Corporation
Class	Unlisted options exercisable at \$0.05 on or before 31 December 2022
Number acquired	10,000,000 Unlisted options exercisable at \$0.05 on or before 31 December 2022
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash, estimated valuation of \$0.008 per option. Issued pursuant to shareholder approval at the AGM held on 27 November 2020.

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No. of securities held after change	<ul style="list-style-type: none"> - 5,000,000 Fully paid ordinary shares held in the name of Teck Siong Wong - 16,433,300 Fully paid ordinary shares held in the name of Bluebay Investments Group Corporation - 10,000,000 Unlisted options exercisable at \$0.05 on or before 31 December 2022
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of options pursuant to shareholder approval at the AGM held on 27 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.