



ASX: CIZ

28 April 2017

The Manager
Market Announcements Office
Level 40, Central Park, 152-158 St George's Terrace
PERTH WA 6000

CORIZON QUARTERLY REPORT TO 31 MARCH 2017

The Directors of Corizon Limited (**ASX: CIZ**) ("**Corizon**" or the "**Company**") are please submit the Quarterly Activities Report for the quarter ending 31 March 2017.

Operations

The Company continues to appraise new acquisition opportunities in order to generate shareholder value and satisfy ASX Listing Rule requirements to remove its suspension from official quotation. The Company has decided to focus on the mining sector in this regard as it deems such opportunities more consistent with the objective of shareholder value generation at this time.

Should the Company enter into any agreement regarding a new acquisition that triggers the nature or scale provisions of Chapter 11 of the ASX listing Rules, the Company will call a meeting of shareholders, in accordance with all regulatory requirements, as soon as practically possible.

Corporate

As at 31 March 2017, the Corizon Limited share capital position was as follows:

CATEGORY	ASX CODE	NUMBER
Issued Ordinary Shares	CIZ	315,000,000
Listed Options – Expiring 31 December 2017	CIZOA	109,343,200

Cash Position

The Company held \$1,722,400 in cash as at 31 March 2017, compared to \$1,768,392 at 31 December 2016. The Company has cash resources and liquidity for the near term. Net operating cash flow for the quarter was (\$45,992).

For further information contact:

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